Workplace Mathematics 11

Unit 2: Learning Guides 4, 5, & 6

FINANCIAL SERVICES

Student: T.A.: Teacher:	Returned without mark because: ☐ Incomplete ☐ Work needs to be shown ☐ Unclear presentation ☐ Understanding not demonstrated * See the classroom teacher	MARK: Continue to next quide
COMPLETING THIS GUIDE: Your job is to use the resources in your job is to use the resources in your job is to use the activities identified.	your textbook and this package	e to complete

LEARNING OUTCOMES:



- 1. Demonstrate an understanding of compound interest
- 2. Demonstrate an understanding of financial institution services used to access and manage finances.
- 3. Demonstrate an understanding of credit options, including credit cards and loans.

COMPLETING THIS GUIDE:

ACTIVITIES:			
	☐ Vocabulary & Formula definitions		
	☐ Workbook Questions (Do <u>NOT</u> hand in your WorkbookComplete on <u>SEPARATE PAPER</u> .)		
	Review & Challenge Questions (Do <u>NOT</u> hand in your WorkbookComplete on <u>SEPARATE PAPER</u> .)		
	□ UNIT PROJECT		
ATTACH THESE TO THIS PACKAGE WHEN YOU HAND IT IN.			

Vocabulary & Formula definitions Unit 2: Financial Services

Simple interest	
(include formula)	
Principal	
Per annum	
Compound interest	
(include formula)	
Semi-annually	
quarterly	
Finance charge	
Cash advance	
Down payment	



	Page 290	Read the information		
	Pages 290-292	Work through Example #1		
	Pages 292-293	Complete Build Your Skills questions #1, #2, #3		
	Pages 293-294	Read		
	Pages 294-296	Example 2		
	Page 296	#4, #5, #6		
	Pages 305-306	Example 1		
	Pages 306-307	#1, #2		
	Page 308	Example 2		
	Pages 309	#4		
	Page 318	Example 2		
	Pages 318	#4, #6		
<u> </u>				
Review & Challenge Questions (Do <u>NOT</u> hand in your WorkbookComplete on <u>SEPARATE PAPER</u> .)				
	Pages 325-328	Questions #2, #3, #4, #6, #7, #9		
UNIT PROJECT				
Expectation #2: (Create a personal budget)				
	SEE ATTACHED	 Show your work clearly Attach your UNIT PROJECT to the back of all other activities listed at the start of this LG. 		