# MATH 12 Apprenticeship & Workplace

Unit 4: Learning Guides 10 & 11

### **REAL-LIFE DECISIONS**

T.A.: Teacher:	Returned without mark because:  ☐ Incomplete ☐ Work needs to be shown ☐ Unclear presentation ☐ Understanding not demonstrated * See the classroom teacher	MARK: Continue to next quide		
COMPLETING THIS GUIDE:  Your job is to use the resources in y the activities identified.  LEARNING OUTCOMES:	our textbook and this package	to complete		
1. Understand the decisions that go into owning a vehicle. 2. Understand the costs of operating a vehicle. 3. Understand the decisions made in operating a small business.  COMPLETING THIS GUIDE:				
ACTIVITIES:  Vocabulary & Fo  Textbook Questi (Complete on SEP)  Review & Challe (Complete on SEP)  UNIT PROJECT  ATTACH THESE TO T	ions ARATE PAPER.) enge Questions	D IT IN.		

### Vocabulary & Formula definitions Unit 4: Real-Life Decisions

Lease	
Depreciation	
Residual value	
Fixed costs	
Extended warranty	
Variable costs	
Expenses	
Revenue	

## Vocabulary & Formula definitions (continued) Unit 4: Real-Life Decisions

Profit	
Loss	
Net income	
Net income	
Durali, access maint	
Break-even point	

#### **Workbook Questions**



#### **Expectation #1:** Understand the decisions that go into owning a vehicle

Pages 170-171	Read the information
Pages 172-173	Work through On the Job 1 (Use the financial calculator at www.thssmath.com)
Page 175	Complete Check Your Understanding questions #2, #3, #5.
Pages 177-179	Work through On the Job 2
Page 180	Complete Check Your Understanding question #1, #2
Pages 183-185	Work through On the Job 3
Page 186	Complete Check Your Understanding question #4, #5

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#### **Expectation #2:** Understand the costs of operating a vehicle.

Pages 192-193	Work through On the Job 1
Page 194	Complete Check Your Understanding questions #2, #3
Pages 196-198	Work through On the Job 2
Pages 199	Complete Check Your Understanding questions #1, #2, #5

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## Expectation #3: Understand the decisions made in understanding a small business.

Pages 202-203	Read
Pages 204-205	Work through On the Job 1
Pages 207-208	Complete Check Your Understanding questions #1, #3, #4
Pages 209-211	Work through On the Job 2
Pages 212	Complete Check Your Understanding questions #2, #6, #7

R	eview	&	Chal	lenge	Questions
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(Do <u>NOT</u> hand in your Workbook. ....Complete on <u>SEPARATE PAPER</u>.)

		Pages 216-217	Questions #1, #2, #4, #6
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#### **UNIT PROJECT**

Page 220	Complete the Chapter Project
	If you would like to do a project on buying a car, or some other project, discuss it with your teacher.
	Bring your Chapter Project to your teacher to discuss.

Done

(There is no test.)